

STOCKS * BONDS * GRAIN * COTTON

STOCK MARKET DULL AND NARROW

Some Appearance of Absorption
of a Few Special Stocks.

ST. PAUL & READING FAVERED

Money Developments Formed
the Market—Call Loans Ruled
Before Six Per Cent.

NEW YORK, January 10.—The stock market to-day was exceedingly dull and narrow, and the movement of prices very sluggish. There was some absorption of a few stocks, which had a sympathetic stamp on others. The St. Paul and Reading had the best day, but the responsive move impressed sentiment was for a few of the usual speculative favorites, and had the appearance of revived operations by pools which were previously active in the stocks, but which have been quiescent for some time. St. Paul and Reading were especially favored in this class of operations. There was a striking movement also in New York Central, and some of the industrials below the first-class, especially among the railroad equipment companies, made good gains. There were laggards in the upward movement and exceptions after it was inaugurated. The activities of the Interstate Commerce Commission and of other governmental functionaries in measures of inquiry or opposition to corporations seemed to focus the depression.

On the side of the money market developments were in favor of the market. The postponement by the Secretary of the Treasury of that date for the return of \$12,000,000 of government deposits with the national banks, so as to set forward the payments of the installments two weeks, was received with relief, as the removal of a threatened embarrassment before the recuperation of the banks had been officially completed to make the transaction easy. The call loan rate ruled below 6 per cent., and there were no bids higher than 6 per cent. for time loans for any period. The disturbing effect of the break in the Gould and Canadian Pacific groups impaired the earlier strength of the market, and the closing was irregular with a mixed showing of net changes.

Bonds were irregular. Total sales, per value, \$1,925,000. United States 2's coupon declined 1-8 per cent. on call. Total sales, \$725,000 shares.

NEW YORK, January 10.—Money on call steady, 2 1/2-6 per cent.; ruling rate, 5 1/2-7; closing bid, 2; offered at 2. Time loan bid and strong; sixty days and ninety days, 6 bid; six months, 6. Close: Prime mercantile paper, 6@ 6 1/2 per cent.; sterling exchange steady, with actual business in bankers' bills at \$4,8740, \$4,8745 for demand, and 4@ \$830@ \$832 for sixty-day bills. Posted rates, \$4,8745 and \$4,885. 1-2@ 6 1/2%; commercial bills, \$4,885; bar silver, 65 7/8; Mexican dollars, 53 1/2. Government bonds easy, railroad bonds irregular.

RICHMOND STOCK MARKET.

Richmond, Va., January 10, 1907.
SALES AT BOARD.

Virginia 3-6, 1000; 5-6, 2,000; 10 at 54%; Virginia Centrals 3-0 to 3-1/2; 20 at 44%; 10 at 94%.

STATE SECURITIES Bid, Asked.

North Carolina 4s, C. 1910... 101 ...

North Carolina 6s, C. 1919... 123 ...

1910 4s, 5-1/2% " H. P. & CO. " 52 1/2

N.C. Coal Co., 1-2, 1000; H. 1910, 52 1/2

RAILROAD BONDS.

A. C. L. R. R. Citys. of Ind. 4 p. c. 97 1/2

Baptist, 1910, 52 1/2; 1922... 138 ...

Ga. So. and Fl. 1910, 52 1/2; 1922... 138 ...

Georgia and Ala. Can. 1915... 103 ...

Norfolk and Western Ry. 4s, 1906... 99 ...

Norfolk and Western Ry. 5s, 1906... 99 ...

Petersburg Class A, 1910... 112 ...

Petersburg Class B, 1910... 126 ...

Western Ry. 4s, 1910... 126 ...

Western Ry. 5s, 1910... 126 ...

RAILROAD STOCKS.

Atlantic Coast Line "A"... 100 1/2

Atlantic Coast Line, com... 100 1/2

Chesapeake and Ohio... 100 1/2

N. C. Centrals... 100 1/2

N. C. Coal Co., 1910... 100 1/2